White House and GOP Moving To Extend Tax Cuts

The White House and the GOP are quietly working out a deal that would extend the Bush tax cuts while injecting billions in stimulus spending into the economy, reports the Washington Post. The back-room negotiations have picked up momentum over the past few days as issues of unemployment insurance, government funding, and the expiration of the Bush tax cuts come to a head. Republicans want to secure both an extension of the Bush tax cuts for all income levels and funding for the government through next September. The White House hopes the GOP will support \$150 billion in government spending, including jobless benefits and tax cuts for low-income families. As usual, President Obama chose conciliatory rhetoric when discussing the negotiations. "Our hope and expectation is that unemployment insurance—something that traditionally has had bipartisan support—is something that once again will be dealt with as part of a broader package," he said Thursday. If the deal goes through, it will result in billions in deficit spending. The Obama administration has argued, however, that such spending is necessary to "enhance growth."

Read original story in The Washington Post | Friday, Dec. 3, 2010

Comments

Ken Tammenga Another obama sellout. I am not alone when I say I am done with this guy.

2 days ago, 5:33:39 AM

- Flag - Reply



🚖 James Garant🗗

If the Democrats and the President are going to let the Republicans dictate how the country is going to be run, and not have the backbone to stand up for what they profess to believe in, then we don't need spineless Democrats and a spineless President. I voted Democrat last time. If they let the Republicans bully them and give the Republicans what they want. We don't need a spineless democratic party. If they don't stand their ground, I'll vote straight Republican ticket in 2012.

2 days ago, 2:02:46 AM

- Flag - Reply

Liked by



Ken Tammenga



Frederik Schneider

Extend the Tax Cuts for everyone on their 1st 250K\$ of Income and use the new Revenue to pay down the Deficit and Debt. Would be a good compromise.

3 days ago, 9:11:15 PM

- Flag - Reply



konastephen

This is a great article to take detailed note of. In the future, Obama apologists and blindered left-wing zealots are going to say things like "Republicans were the ones that passed \$150 billion in stimulus spending just before the end of 2010". This is exactly how that happens. But make careful note that the reality is that Republicans want to do what the nation demanded on Nov 2. The White House on the other hand is not fighting for the poor as WaPo puts it, the White House is fighting for more Keynesian style sabotage (as I see it), spending hundreds of billions of dollars on government entitlement programs. It would be much more responsible and effective leadership for Barry and his people to seek to deepen the tax cuts by that amount.

3 days ago, 7:25:23 PM

- Flag - Reply



matthew Williams

\$150 billion in stimulus (just what exactly does it sabotage?) is only 4% of the \$3.7 trillion cost for extending all the Bush tax cuts.

3 days ago, 10:24:05 PM

- Flag - Reply



.**Jen**



The owners of America will shirk any responsibility for the mess that they created. They are extorting a tax break at the expense of the rest of us. Tell me again that there is no class warfare. There is and the rich are winning.

3 days ago, 6:57:54 PM

- Flag - Reply



Timothy Lank



Ken Tammenga



Obama is now officially not a Democrat Why doesn't he just get it over with and switch parties?

3 days ago, 5:37:54 PM

- Flag - Reply

Liked by



nerdnam



Chip Hearn



konastephen



Ken Tammenga



How is trading \$150 billion in stimulus for \$700 billion in tax cuts for the rich a fair compromise?

3 days ago, 4:52:56 PM

- Flag - Reply





nerdnam



Edward Hillyer



*not-becky₽

The only people who get hurt are the ones who can't vote: the under-20 set. Who will get to pay for Boehner's tax cuts and all the baby boomers' spending on credit? The grandchildren. That's apparently fair.

3 days ago, 5:08:26 PM

- Flag - Reply

Liked by



Lawrence Godsey



David S.





So sad to see people blame politicians for the muddle that voters created. The folks who stayed home or communicated fundamental disappointment with the class of 08 to their fellow voters are at least as much to blame for this mess as anyone else.

3 days ago, 4:42:42 PM

- Flag - Reply



George Nesterenko



Claudia



Ken Tammenga



Jen



📬opus512⊈

I try to explain to people how it's really their fault, my fault, all our fault, but they can't wrap their heads around that level of complicity. We've replaced our social policy with capitalism, and the new crop of GOP and their various hangers on want to push us even farther in that direction. People simply don't see the real danger, they think the government is the problem when it's always been corporations and business. Marrying psychology and advertising was the start of the downhill slide for the US. We had our heyday in the 50's, the Mad Men came along and advertising started breaking everyone down, profiling everyone, every demographic, targeted specifically. We've been nothing but consumers since, and we drove our own jobs to China as a result of our constant downward pressure on consumer prices. Our national character is built around consumerism, that's all we are anymore, that's the only thing that truly binds us. Consumerism is dead, capitalism as social policy has failed, and here we are doubling down on it.

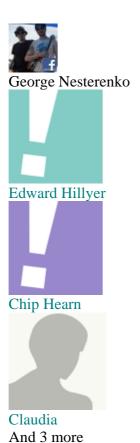
The new American Exceptionalism is everyone else can, except America.

3 days ago, 4:54:50 PM

- Flag - Reply



Christine





not-becky₫

Obama needs to read the Art of War again, or get a refresher course in negotiation tactics. Rule #1: don't negotiate with yourself. The presidency is the ultimate bully pulpit, and what does he say? "Our hope is for a bipartisan solution." Way to give your power away.

3 days ago, 3:17:04 PM

Flag – ReplyLiked by



G



Char Hinners



caylinn



Jeff



George Nesterenko And 6 more



☆Claudia₫

He really is a shockingly bad negotiator. Did everyone just give him what he wanted up until now? How has he made it to President without knowing the even the most basic negotiating strategies?

3 days ago, 7:05:49 PM

- Flag - Reply

Liked by



Ken Tammenga



☐Guy Comment☐
Straw Poll: Lets Vote!

Who is the more spineless hypocrite?

- A:) Republicans willing to accept \$150 billion in stimulus funding as long as they get their tax cut for the rich (even as they lament the fiscal deficit)?
- B:) Obama claiming that such maneuvers were necessary to save a tax cut for earners below \$250,000 (even though there was no way that republicans would ever let that happen)
- C:) Neither--this is the dawning of a new more cooperative age. Or at very least this is the unpleasant stuff that all compromises require.
- D:) Both--both sides are pandering to their base without considering the even more dangerous consequences when they both get their way.

3 days ago, 3:14:13 PM

- Flag - Reply



Cindy



John Kennel



≇Rugby52**⊈**

This is the new definition of bipartisan. The two parties get what they want, and the people get screwed.

3 days ago, 6:24:41 PM

- Flag - Reply

Liked by



Timothy Lank



*Michael

Well this will be good for the deficit.

3 days ago, 3:08:43 PM

- Flag - Reply

Liked by



Jeff



popus512

Personally, I'm hoping to die before it all crashes.

3 days ago, 4:48:37 PM

- Flag - Reply



Matt Watterson



📬 Ellery Tuck🗗

This is the same GOP which ran on fiscal responsibility. It is all about winning, power, **not about what is necessary for this country.** If the GOP is concerned about paying for extending unemployment all it has to do is look at allowing the tax cuts for the very rich to lapse, Amazing, the cost of the unemployment benefits is paid for. America, wake up, The GOP is beholden only to its own warped self interests, not this country and its people. I would rather pay more taxes, than see the rich get more cuts, and end up owning 36% of this country, which is what the GOP is working towards. GOP= Guaranteed Oligarchy Party. America is becoming just another Banana Republic, the middle class is shrinking, the working poor and poverty level and below are ballooning, and all the GOP can think of is insuring that they draw lines in the sand, and make the choices untenable, hoping to blame it all on Obama. The elections of 2010 will go down as a serious voter mistake, because the electorate listened to the same old songs of the GOP which created this recession in the first place. You think things are bad now, they will only get worse as the GOP policies end up in more cuts, more unemployment, and more deficits, all in the name of "fiscal responsibility". Even England knows that you have to have spending cuts, as well as tax increases to dig your way out of a huge deficit. They, unfortunately, pray to the God of pump priming, aka trickle down theory, unfortunately, it is really a trickle up theory, which the past 10 years have proven. The rich get richer, and the poor poorer.

3 days ago, 2:57:09 PM - Flag - Reply Liked by



caylinn



George Nesterenko



Lawrence Godsey



Claudia



John Kennel



Ken Tammenga



Jen



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I could support this as long as the extension only lasts a couple of years at the most. It's not a bad trade off, a couple more years isn't going to break the country anymore than it's already broken.

3 days ago, 2:21:50 PM

- Flag - Reply



Jen





Oy! and just in time for Chanuka! What a prince, why did we even bother to elect him if everything he does gets tied up in Republican wrangling over "philosophy?" We progressives have had the lousy end of the stick on everything from bank bailouts to repeal of DADT. We wll be staying away from the next election in droves. This unemployed "kid" is going to start looking for a job in the Eurozone....but hey, the economy is lousy there too, EXCEPT it has a better social network and safety net.

3 days ago, 2:13:38 PM

- Flag - Reply

Liked by



caylinn



Edward Hillyer



repus512₽

Do you really think that another Democratic president could have done better in this political environment the GOP has made for the country?

3 days ago, 2:22:26 PM

- Flag - Reply



Christine



George Nesterenko



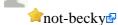
Amelia



Lawrence Godsey



Jen



I have wondered if Hillary wouldn't have been tougher. Obama has allowed himself to be trolled into a dark corner.

3 days ago, 3:24:33 PM

- Flag - Reply

Liked by



caylinn



Jeff



Lawrence Godsey



滓 Bdoof🚱

'Toughness' is what people call for when they can't admit that 'more electoral wins' is the only solution. **This is not a personality issue**, and saying that it is only drives us farther and farther away from fixing our problems.

3 days ago, 4:46:41 PM

- Flag - Reply



I think a great President gets to take his electoral winnings and weave a narrative to make hard policies palatable. It helps to have the Murdoch's snow machine and the Kochs' money to drive the propaganda forward. Clearly, any president with an agenda for common interests will never have such a PR assist, so that is clearly not Obama's fault he is being trolled. I am disappointed he doesn't have

the instinct to put more resources in PR, and more energy devoted to telling/selling a story about his goals and policies.

3 days ago, 5:14:20 PM

- Flag - Reply

Liked by



Jen



nerdnam 🗗

It is absolutely a personality issue, because Obama has nothing other than his personality to work from. He has no principles that he appears willing to speak out for or go to the mat on. He has nothing to negotiate from because he has no arguments to make for or against anything. He can't stand up to the tax extension because he won't even discuss how extending the tax cuts would be a bad thing. He is all water.

3 days ago, 6:09:42 PM

- Flag - Reply



adumbledore de la composição de la compo

Explain please why the furor from the right about the Tarp \$700,000,000 which has been almost totally paid back so it is NOT an issue anymore. Yet they will give away that same amount TO THE RICH who least need it. ("Trickle down" has been proven to be an illusion) They will not complain about giving away SEVEN HUNDRED BILLION DOLLARS over ten years to the rich and super rich, but they have a hissy about extending unemployment payments to the out of work for a few months and about giving free school lunches to poor kids. WHY ARE YOU NOT OUTRAGED? You have voted back into office, after only 730 days since they were booted out, the same people who shamed the country and you are rewarding the wall street rich who destroyed the economy. We are about to return to the economy of the 1890's when there were 1) the fabulously rich Carnegies, Vanderbilts, et al. and 2) the rest of us. You have voted for The United States of America to become a Banana Republic.

CHECK:

Ellery Tuck ON FACEBOOK

 $\underline{http://www.facebook.com/people/Ellery-Tuck/100000121509965}$

Ken Tammengad ON FACEBOOK